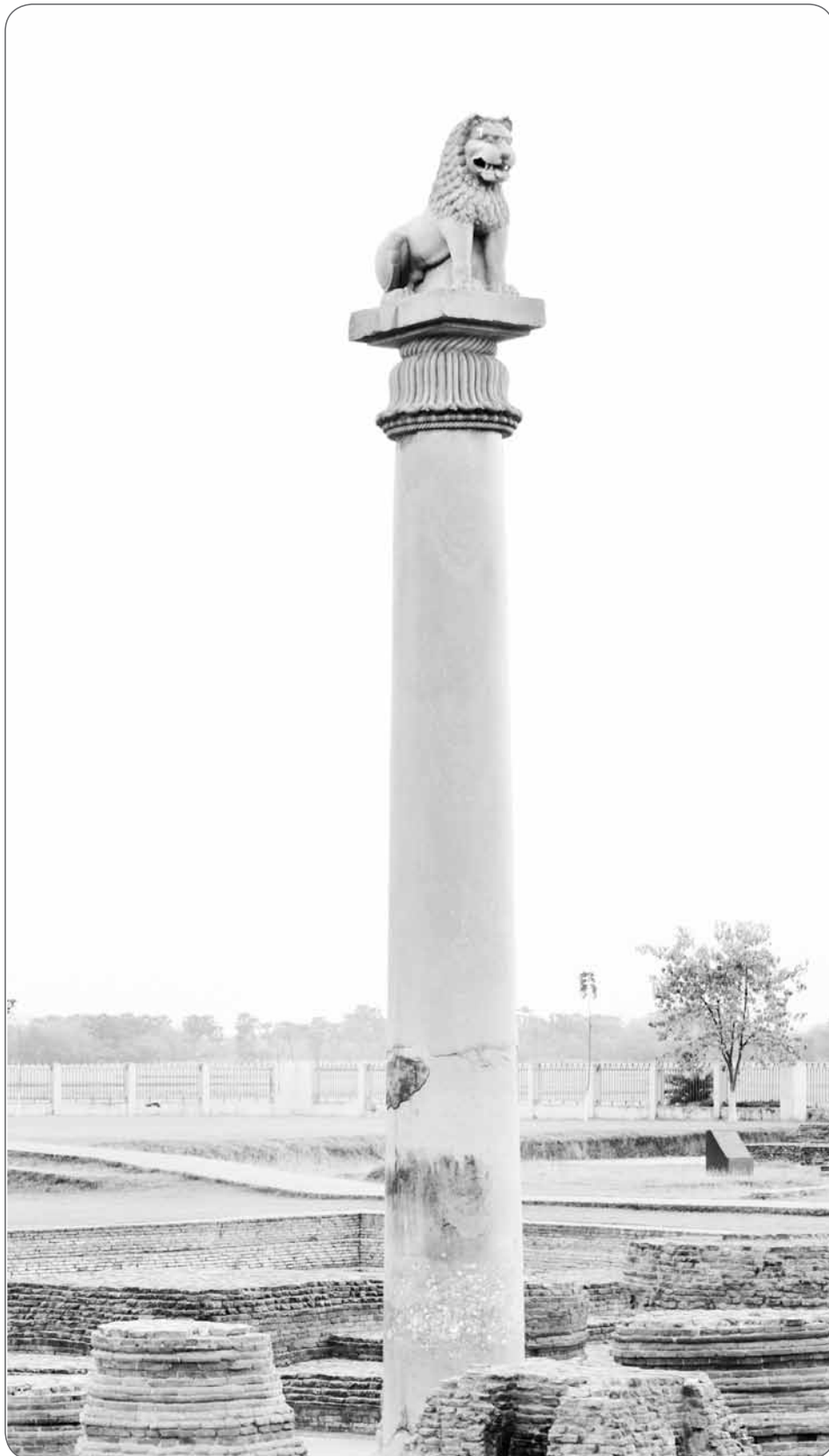


KHYENTSE FOUNDATION

Annual Report 2010



SCHOLARSHIPS

MONASTIC EDUCATION

TEXT PRESERVATION,
TRANSLATIONS, AND
PUBLICATIONS

BUDDHIST EDUCATION
PROGRAMS

ACADEMIC PROGRAMS

Dedicating the Merit

Message from Rinpoche



Photo by Choyning Dorji.

In Appreciation

In praising Gene Smith's relentless dedication to collecting dharma texts, Rinpoche said that the most beneficial activities to the world are not always visible or impressive. The behind-the-scenes operations of Khyentse Foundation activities certainly don't glitter and shine like golden roofs in big monasteries. The management of the database, the preparation of grant agreements, the careful bookkeeping and accounting, the never-ending writing, editing, and proofreading, the daily watch of the financial market, the detailed review of applications, endless meetings and webinars in the wee hours of the morning, and prompt response to questions from all over the world—all of these mundane but necessary activities are undertaken tirelessly every day by our team of volunteers who make Khyentse Foundation what it is.



Dear supporters at every level,

Ours is an activity with a good cause. Our activity is generated with good motivation—at least this is what we try. Already, from the time Khyentse Foundation began until now, our impact is evident. The lives of more than 10,000 people have been changed, and through their study and practice Buddha's teaching is spreading. Of course we are not the only organization that is supporting this study and practice, there are many; but we are one of them, and for this I am very happy.

As you know, this kind of wholesome act must always conclude with and be accompanied by aspiration, so here at the end of this tiger year and the brink of this rabbit year I would like to dedicate the merit of all of you so that:

We and many others will enter into the quintessential path of the Buddhadharmā,

We will not fall into the abyss of samsara,

We will not be reborn in the jungle of desire and anger,

We will not be burnt in the hell of wrong view,

We will never hear the roaring beasts of envy and jealousy,

We will never be struck by the poisonous arrow of emotion,

We will not be separated from virtuous friends.

From now until enlightenment we will always be nurtured by the sustenance of nondistractedness,

And when we actually come to the end of our lives,

With this merit we will follow all the sublime beings of the past, follow in their footsteps, and be reborn in the Buddhafield.

For this we beseech all the past Buddhas to come and receive us,

We beseech all the deities to support us,

We beseech all the bodhisattvas to be our railing,

We beseech all the dakinis to encourage us,

And we dedicate this merit so that we will be the cause for enlightenment of all.

A handwritten signature in black ink, appearing to be 'Dzongsar Jamyang Khyentse'.

Dzongsar Jamyang Khyentse
Chair, Khyentse Foundation Board of Directors

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Additional information available upon request:

Full set of audited financial statements for the year ended June 30, 2010

Investment policy and guidelines for KF endowments as of December 31, 2010

Cover: Ashoka lion pillar, Vaishali, India. Photo by But Sou Lai.

Layout by Steven Hiatt, Hiatt & Dragon, San Francisco, CA.

Khyentse Foundation's logo is Ashoka's lion. King Ashoka reigned during the Mauryan Empire (3rd century B.C.), one of Buddhism's golden eras. His trademark was the pillars inscribed with Buddhist teachings that he erected throughout his kingdom.

A Year of Expanded Activities

Report from the Executive Director



Dear Friends and Supporters of Khyentse Foundation,

The year of the Iron Tiger, 2010, was full of exciting progress as we completed our ninth year of operation with expanded and diversified activities. We are looking back at almost a decade of work and also looking forward to celebrating our tenth anniversary and preparing for the future.

Inspired and guided by Dzongsar Khyentse Rinpoche, the Foundation aims to bring visionary thinking to the preservation and expansion of Buddhist education and practice across all lineages and traditions. Our activities now span countries with a strong Buddhist heritage (India, China, Cambodia) as well as countries where Buddhism is just taking root (America, Australia, and many countries in Europe, particularly Eastern Europe).

In 2010 we continued to maintain excellence in traditional monastic colleges by providing support for more than 1,500 student monks in India and China, and we intensified our efforts to develop Buddhist study programs in western academia. The KF scholarships and awards programs have expanded to nurture the seed of awakening in many students and practitioners around the world. We also continue to support the preservation of Buddhist texts and to translate and make these texts available to people all over the world.

In addition to our core activities, Khyentse Foundation continued to support the Kangyur translation project. The first 3,000 pages of the Kangyur are now being translated under the sponsorship of 84000: Translating the Words of the Buddha (previously known as the Buddhist Literary Heritage Project).

In December, we mourned the passing of E. Gene Smith, a trusted friend, valuable advisor, and strong supporter of Khyentse Foundation, whose contribution to Buddhism and to all humanity will be remembered for generations. Khyentse Foundation has pledged to

continue to support Gene's work—the preservation, digitization, and free dissemination of Buddhist texts.

The work of Khyentse Foundation is possible only through the generosity of our donors from all over the world. In 2010, we received donations of over US\$1.5 million from people in 50 countries, from Argentina and Australia to the United Kingdom and the United States, and everywhere in between. As our services and network of supporters expand, our communications are now published in four languages—English, Chinese, French, and Portuguese—with the help of volunteer translators and editors.

Volunteerism is the spirit and ground of Khyentse Foundation. In spite of our global operations, we continue to be mainly an all-volunteer organization, which keeps our administration cost to an astoundingly low rate of less than 1% of net assets. Khyentse Foundation is based on the concept of offering, and what we are able to achieve is a direct result of the combined contributions of our donors and our volunteers.

With the experience gained over the past years, Khyentse Foundation is now poised to meet the challenges and goals envisioned by Rinpoche in our third five-year plan (2011–2016). As our activities proliferate and our services expand to reach more areas and more people, we will need, more than ever, your strengthened support.

With Rinpoche's blessings and guidance, and the combined efforts of KF volunteers and sponsors, may we bring the Buddha's teachings to every corner of the world through the activities of Khyentse Foundation, and may all beings benefit from our endeavors.

Cangioli Che
EXECUTIVE DIRECTOR

A Visionary Five-Year Plan

Report from the Board of Directors



August, 2010 (Toulouse, France)—In a 300-year-old chateau in the South of France, a core team of Khyentse Foundation board members gathered to imagine the future.

On day one of the strategic planning meeting, the board asked Rinpoche to envision the next five years. Setting aside any constraints and just dreaming, what would he like to see the Foundation accomplish by the year 2016? His inspired response formed the basis for a truly visionary five-year plan.

The group discussed new ways of empowering future generations of Buddhist practitioners through grants and projects, including cultivating new teachers, developing young Buddhist leaders, translating and disseminating texts, and providing opportunities for people to study and practice the dharma.

One theme of Rinpoche's opening remarks was how we have to strike a balance between preserving the old and fostering the new. Sometimes two important initiatives run parallel but seemingly in opposition, he said, using the meritorious yet conflicting efforts of Dr. Bhimrao Ambedkar and Mahatma Gandhi in India as an example. He advised that our work in preserving Tibetan culture and supporting age-old monasteries should not "hijack our attention" from helping the new generation of Buddhists in the rest of the world.

By the year 2016, we hope to see at least some of the following projects come to fruition:

- Buddhist education curricula for kindergarten through high school, disseminated through new technology
- Buddhist leadership management courses and conferences for young Buddhists

- University-level Buddhist education programs in Hungary, Poland, and/or other Eastern European countries
- A program to train western Buddhist teachers
- An intensive course for old and young lamas to learn how to teach westerners
- A three-year retreat center established in Eastern Europe
- The incubation period for the 84000 (formerly the Buddhist Literary Heritage Project) will have ended, and it will stand independent as one of the most important campaigns in Buddhist history
- At least 10 non-Tibetan and 4 Tibetan translators trained

The second day of the meeting was reserved for the board of directors to figure out how to make Rinpoche's dreams come true. The board approved the Foundation's 2010–11 programs and budgets, which provide over US\$1.1 million to fund a wide range of activities that promote Buddhist study and practice in all traditions.

Rinpoche suggested that, since the projections from the past two five-year plans have all been met with great success, maybe it's time for us to set goals that we might not be able to meet. Think bigger. Aim for the moon—and we might reach the stars.

These meetings are rare and important for the KF team. We are grateful to our host Patrick Jacqueline and to all those who made it possible.

What We Do

Highlights of the Five Projects



Khyentse Foundation is dedicated to promoting the Buddha's teachings for the benefit of all through an effective system of patronage. The Foundation brings visionary thinking to the preservation and expansion of Buddhist education and practice across all lineages and traditions.

Established in 2001 by Dzongsar Khyentse Rinpoche, Khyentse Foundation and its many patrons have already funded a chair of Buddhist studies at UC Berkeley, pledged more than US\$2 million over an 8-year period to digitize the entire Tibetan Buddhist scriptural tradition, and established endowments to fund traditional monastic colleges in Asia and a worldwide scholarship program, while supporting numerous other groundbreaking initiatives.

While maintaining a global focus, Khyentse Foundation remains a grassroots organization, operated by an all-volunteer staff and supported by hundreds of donors, many of whom give just a few dollars a month. Like drops of water making up the ocean, together the Foundation and its donors are supporting thousands of practitioners, students, and monastics and reestablishing the age-old tradition of Buddhist patronage for contemporary times.

Our support system is based on five priority projects identified by Rinpoche. These projects are sustained by traditional forms of support and also by innovative means to identify and optimize support for the study and practice of the Buddha's teachings, in all traditions, all over the world.

1. Scholarships and Awards

Scholarships continued to be the top priority among Khyentse Foundation's Five Projects. Even in countries where Buddhism is widely practiced, support for practitioners is growing less, and in the West such support is almost nonexistent. Khyentse Foundation scholarships help to make the Buddhadharma accessible to those

who seek it, and the recipients are a powerful force for spreading the Buddha's teachings throughout the world.

During the past year, Khyentse Foundation offered more than US\$100,000 in scholarships to close to 100 individuals worldwide through open applications and grants to various institutions. In addition to western students, the program is increasing its support for monks and nuns in the Theravadin tradition in countries such as Sri Lanka and Cambodia. Their fields of study include Buddhist philosophy, language, and translation. KF has also increased its support for practitioners engaged in long-term retreats, including support for 14 nuns in China who are doing life-long retreat.

KHYENTSE FOUNDATION AWARD FOR EXCELLENCE IN BUDDHIST STUDIES

During 2010, the Scholarships Committee established the Khyentse Foundation Award for Excellence in Buddhist Studies in collaboration with universities and centers of excellence around the world. This award, initiated by KF advisor Professor Peter Skilling, recognizes distinction in Buddhist studies, especially expertise in the classical languages of Buddhist traditions. Recipients are chosen by the partner universities and honored at departmental ceremonies. Awards are given annually at each university.

In 2010, five recipients were honored, at the University of California at Berkeley, the University of Pennsylvania, the University of Sydney, the University of Hamburg, and Peking University. In 2011, annual awards are being established at five more universities: the University of British Columbia, Chulalongkorn University in Bangkok, Hong Kong University, and the University of Kelaniya in Sri Lanka, with one institution still to be named.

SCHOLARSHIPS FOR CAMBODIAN MONKS

In collaboration with the Khmer-Buddhist Educational Assistance Project (KEAP), KF scholarships supported



Highlights of the Five Projects

four Cambodian monks in the Theravadin tradition to work toward degrees in Buddhist Studies at Kelaniya University in Sri Lanka, three in the one-year MA program, and one in the two-year M Phil program. After completing their studies, the monks plan to return to Cambodia to teach and spread the Buddha-dharma.



KEAP scholarship students and organizers.
Photo courtesy KEAP.

2. Monastic Education

The KF Endowment for Monastic Education was set up in 2004 to maintain excellence in traditional shedras to provide training for future teachers of the dharma. The fund primarily pays for food and basic needs for monks at the Dzongsar Institutes in China and India. In the past two years, the scope of support has expanded significantly to cover medical care, language classes, computer equipment, and so on.

DZONGSAR CHINA

During the past year, KF substantially increased its support to provide for more than 1,000 monks, nuns, and long-term retreatants at Dzongsar Monastery, Dzongsar Khamje Institute (the shedra), and nearby retreat centers and monasteries. We supported the hire

of a computer teacher as well as a qualified accountant to handle the administration and upgrade the financial procedures of the monastery to modern standards.

DZONGSAR INDIA

In addition to providing basic food and operational needs to 550 students and teachers at the Dzongsar Khyentse Chökyi Lodrö Institute in Chauntra, India, the Foundation continues to expand its support. A medical clinic funded by the Foundation is now providing much-needed health care to students and faculty.

The English program at the Institute offers both full-time and part-time courses, as well as classes for monks to study at an advanced level. The objective is to train qualified Buddhist teachers for the English-speaking world.

宗萨伍明佛学院



Dzongsar shedra, Sichuan, China.

“This opportunity to teach Buddhist philosophy at a western university and to help to translate these ideas into English has been a very important experience for me, and I thank the Khyentse Foundation for making it possible.”

— Khenpo Jamyang Losal

During 2010, the Foundation provided over US\$500,000 in support to the two Institutes. About half of this amount was contributed directly by individual sponsors, arranged by Khyentse Foundation.

VISITING SCHOLARS PROGRAM

A new KF visiting scholars program sponsors Tibetan scholars and khenpos to experience teaching, studying, and living at western universities. This unique initiative fosters the cross-fertilization of ideas and knowledge between traditional shedras and western academia. Eventually the program will expand to sponsor western scholars to visit and study in shedras.



Khenpo Jamyang Losal sightseeing in Washington, D.C.

The first visitor under the program was Venerable Khenpo Jamyang Losal, Principal of Dzongsar Khyentse Chökyi Lodrö Institute in Bir, India. Khenpo spent a semester as a visiting scholar at the George Washington University Department of Religion in Washington, D.C., sponsored by a grant from Khyentse Foundation to the university.

Khenpo Jamyang Losal gave lectures at the university on Madhyamaka philosophy and on the Bodhisattvacaryavatara by Santideva, and he also worked on various research projects with Assistant Research Professor Ani Kunga Chodron. He was hosted by Sakya Phuntsok Ling Center for Tibetan Buddhist Studies and Meditation, where he gave a series of courses on Madhyamaka philosophy, Buddhist logic, and debate. In his spare time, he continued his studies of the English language.



“Theravada Buddhism has for centuries been an integral part of the web of life of the mainland Southeast Asian societies. The Theravada is a thoroughly monastically based tradition. The wat (temple-monastery), with its monks, nuns, and lay elders, is both the physical and symbolic center of peoples’ lives in these countries, and not merely in rural areas. Apart from Khyentse Foundation, I know of no foundation or donor organization, Buddhist or non-Buddhist, that recognizes this vital social reality in that part of the world and is doing something about it.”

—Peter Gyallay-Pap, PhD, founder and executive director of the Khmer-Buddhist Educational Assistance Project

Highlights of the Five Projects



3. Preservation, Translation, and Publication of Buddhist Texts

TIBETAN BUDDHIST RESOURCE CENTER (TBRC)

Khyentse Foundation is a major supporter of the Tibetan Buddhist Resource Center, founded by scholar Gene Smith. KF funds the heart of TBRC's programs, including support for digitally preserving its collection of more than 12,000 volumes of texts.

TBRC expects to complete the scanning of its core collection by 2012. However, through acquisitions, partnerships with other institutions, and their continuing commitment to seek out rare and important literature, the total number of volumes in the library will be far greater than the 12,000 volumes originally anticipated.

Khyentse Foundation has committed US\$2 million to support the TBRC Digital Library over an 8-year period, including our 2010 grant of \$290,000.

"With the [TBRC] Digital Library, no future disaster, whether natural, political, or economic, will destroy these precious Buddhist texts again."
— Dzongsar Khyentse Rinpoche

RINPOCHE'S TRIBUTE TO GENE SMITH

"Survival of the Buddhadharma depends on the vision, courage, determination, and strength of the dharma upholders.

"We have witnessed in history that there is always an individual and usually an unsung person who would serve and protect the dharma. If we all look back to what he has achieved and done, E. Gene Smith is no doubt such a person. I have always said that Gene Smith has done much more for the dharma, and has achieved much more selflessly, than many tulkus and lamas of



E. Gene Smith, 1936–2010.

the present time. I think that time will tell that my remarks are not an exaggeration.

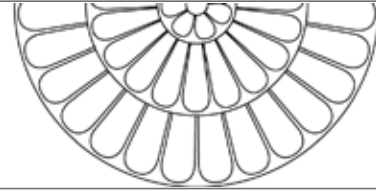
"His insistence on joining the last Buddhist Literary Heritage Project [now renamed 84000: Translating the Words of the Buddha] meeting, even at his frail age and condition, we should take as an example of how dedicated he was to serve Shakyamuni.

"The loss of Gene Smith is such a loss for the dharma in general. It is also a loss for me personally, as he has been ever encouraging to me and to all of my activities, such as Khyentse Foundation. Let us remember him by keeping up his work and vision.

"I also pray that the wishes of Kyabje Dilgo Khyentse Rinpoche and Deshung Rinpoche, who were the main gurus of the late Gene Smith, be fulfilled in years to come."

— Dzongsar Khyentse Rinpoche, from retreat at Parphing, Nepal, on the passing of Gene Smith

Highlights of the Five Projects



REPORT FROM HUANG JING RUI, 84000 EXECUTIVE DIRECTOR

84000, formerly known as Buddhist Literary Heritage Project, was officially launched on January 1, 2010, with an ambitious vision of translating the words of the Buddha and making the translations available to everyone. During the past year, we made rapid progress on many fronts, laying the groundwork for the translations.

We started with several pilot translations to gain experience. In August we made the first call for grant applications and received an excellent response from many translators and translation teams. Grant applications were evaluated, and by the end of the year we had commissioned the translation of 44 texts, or 3,178 pages, by translator teams worldwide.

An editorial and review system has been set up to ensure the quality of the translations. A project editor has been appointed to manage the editorial process, with the support of the editorial committee and a voluntary review panel consisting of both Himalayan and Western scholars.

In March 2010, we launched an informational website, which established our online presence and enabled online donations. We also sent out a quarterly e-news mailing to more than 12,000 people.

The working committee met in June and December to discuss issues, plans, strategies, and policy deci-

sions. Chogyi Nyima Rinpoche and representatives from Dharmachakra attended the December meeting in Kathmandu. The working committee plans to meet every six months.

The organizational infrastructure is now in place, with a working committee supported by five committees overseeing grants, editorial, technology, training, and operations. With the foundation firmly laid, we are ready to make even greater progress in 2011.

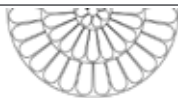
“One of my primary aims in this life, and I cannot find anything more important than this, is to have the entire body of the Buddha’s words, the Kangyur, the precious words of the Buddha translated into English and other languages. I feel this is a wonderful opportunity. We should all rejoice that it is happening, we should rejoice in those who are doing it, and we should rejoice in ourselves doing it, be happy about it ourselves.”

— Chogyi Nyima Rinpoche,
December 7, Kathmandu



The 84000 working committee meeting, hosted by Tsechen Kunchab Ling, Walden, New York, in June 2010.

Highlights of the Five Projects



4. Buddhist Education Programs

Rinpoche has a long-term vision of offering Buddhist education in countries where such education is not readily available. The format of these programs varies according to the needs of students in different countries.

In a limited but essential way, KF continued to support the traditional monastic Buddhist school for children in Sikkim and Ladakh, providing funding for food, clothing, and other necessities.

Efforts are ongoing to set up a social networking site for Buddhist and dharma-related educators to enable easier access to resources and advice for effective Buddhist education.

DEER PARK INSTITUTE

Deer Park Institute in Bir, India, is a center for the study of classical Indian wisdom traditions established by Rinpoche in 2006. Throughout 2010, Deer Park Institute continued its mission to recreate the ancient Nalanda tradition, which recognizes all schools of classical Indian philosophy, as well as all Buddhist traditions.

Deer Park offers seminars on Tibetan and classical Indian languages; Buddhist and Indian philosophy; art and culture; healing and medicine; and engaged Buddhism. Seminars in 2010 included “Songs of Milarepa and Drukpa Kunley,” led by Drubgyud Tenzin Rinpoche; “Letter to a Friend, by Nagarjuna,” led by Narayan Prasad Rijal; and “The Vibration of Consciousness: A Retreat-Seminar with the Spanda Karika,” led by Dr. Bettina Baeumer. The institute also hosted several meditation retreats, including “Introduction to Buddhism and Meditation” for a group of young students from the United States



An auspicious sky over Deer Park Institute.
Photo courtesy Deer Park Institute.

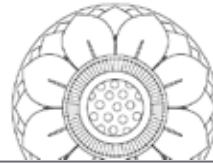
Late in 2009, Deer Park initiated the Local Wisdom Project, which explores the traditional knowledge and skills of the local area and encourages local youth to preserve and value the wisdom of their elders, in the face of rapid social change. Closely interconnected with this program is Deer Park’s ecology work, which emphasizes sustainable living and the preservation of nature. Along with these activities, the institute continued to educate Buddhist monastics about ecological issues and to support a “zero-waste” program.

Deer Park Institute drew more than 2,000 students from different parts of India and from 25 countries around the world in 2010, continuing to provide a space to contemplate and experience the ancient Nalanda heritage.

“This wonderful place, the Deer Park Institute, with its spirit of enquiry, scholarship, and worship, its good people, its good organization, and its social and eco sensitiveness was an ideal ambiance for our retreat seminar on Spanda—the vibration of consciousness.”

—A retreatant at Deer Park Institute

Highlights of the Five Projects



5. Academic Programs

Khyentse Foundation continues to promote the academic study of Buddhism at major universities and Buddhist institutes around the world.

In July Rinpoche visited Moscow and St. Petersburg, Russia. In November and December he visited Beijing, Hangzhou, and Shanghai, China. In both countries he held discussions with friends, associates, professors, and students at several academic institutes.

Here are some highlights.

KHYENTSE CENTER FOR TIBETAN BUDDHIST TEXTUAL SCHOLARSHIP AT THE UNIVERSITY OF HAMBURG

In the summer of 2010, Professor Dorji Wangchuk of the University of Hamburg conceived and proposed the Khyentse Center for Tibetan Buddhist Textual Scholarship. The Foundation approved the funding for the initial setup, and the Khyentse Center was formally established at the University of Hamburg in January 2011.

Professor Wangchuk, who is professor of Tibetology in the university's Department of Indian and Tibetan Studies, says that the Khyentse Center will be "a stronghold of rigorous investigation of Tibetan (primarily Buddhist) texts that has the aim of gaining an accurate understanding of Tibetan Buddhist philosophy and Tibet's rich intellectual history."



Professor Dorji Wangchuk.

The main objectives of the center will be to strengthen Tibetan Buddhist textual scholarship, enhance academic exchange in the field, and promote cooperation between researchers and students from Europe, North America, and Asia.



Rinpoche explains Madhyamaka to students of Peking University, Beijing, China, December 2010.



"The Khyentse Center at the University of Hamburg fits well in the broader framework of Khyentse Foundation's agendas and aspiration and is unique in its academic focus, form, and function, not only in Europe, but worldwide. It is a true tribute to Dzongsar Khyentse Rinpoche's vision and activities."

— Professor Dorji Wangchuk

Highlights of the Five Projects



KHYENTSE CHAIR IN TIBETAN BUDDHIST STUDIES AT UC BERKELEY

Professor Jacob Dalton teaches Buddhist Studies at the University of California at Berkeley. His appointment was made possible through the establishment of the Khyentse Chair in Tibetan Buddhist Studies in 2006.

The past year, 2010, was my second year at UC Berkeley. The Tibetan Buddhist Studies program continues to grow in a number of exciting ways. Thanks to the efforts of Karma Ngodrup, Berkeley's large and valuable Tibetan library collection has finally been organized



and cataloged. In September Kristina Anderson began graduate studies in our Buddhist Studies Ph.D. program. Kristina has a strong background in Buddhist art history and is now working on tantric Buddhism in Tibet. In addition, we are hosting a number

of visiting scholars in Tibetan Buddhism. Last spring Nicolai Solmsdorf of Munich University came to pursue his studies on the 17th-century tertön Garwang Dorje. We are also fortunate to have Stefan Larsson visiting for two years on a postdoctoral fellowship from Sweden. Larsson is writing a book on the biography and songs of the 15th-century master Tsangnyön Heruka.

Our public events on Tibetan Buddhism were a great success. The Annual Khyentse Foundation Lecture in Tibetan Buddhism in particular is a time for many involved in Tibetan Buddhism in the Bay Area to reunite, catch up, and celebrate. In March, David Jackson of the Rubin Art Museum delivered the second annual KF lecture. The lecture was followed the next day by a symposium on Tibetan art history, for which Dr. Jackson was joined by Christian Luczanits, who was our Numata Visiting Professor in Buddhist Studies. It was a rare opportunity for our students and community to

witness two top experts discussing the finer points of Tibetan portraiture.

The 2010 Khyentse Foundation lecture opened with the announcement of the new Khyentse Foundation Award for Excellence in Buddhist Studies. The first award at UC Berkeley was given to Samantha Catella, an outstanding graduating senior. Samantha is spending this academic year studying at Lhasa University in Tibet.

As for myself, I spent the summer in London, continuing my work on the Dunhuang manuscripts at the British Library. When I returned for the fall semester, I taught my favorite course, "Death, Dreams, and Visions in Tibetan Buddhism," for the first time here at Berkeley. I recently received a Ryskamp Fellowship from the American Council of Learned Societies, so I will be on research leave next academic year. However, I plan to stay in Berkeley—I don't want to miss out on any of the exciting developments that are planned for 2011!

GLOBAL UNIVERSITY RESEARCH PROJECT

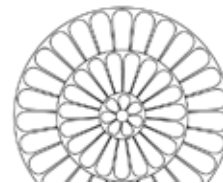
Following the success of the Khyentse Chair at UC Berkeley, KF initiated the Global University Study research project to identify the best ways to support the academic study of Buddhism worldwide. An interim report is expected by mid-2011.

"We should work for the preservation of the existing, almost mother-like Buddhist world, such as Tibet, Cambodia, and Thailand. And then we should also support the emerging, almost child-like Buddhist world in areas such as America and Europe where Buddhism is growing rapidly."

— Dzongsar Khyentse Rinpoche

Who We Support

KF Grant and Scholarship Recipients in 2010



Khyentse Foundation continues to emphasize the study and practice of the Buddha's teachings, and our funding supports Tibetans and non-Tibetans, monks and nuns, lay students and practitioners, scholars and translators, teachers and researchers from all the different Buddhist traditions.

Highlights of Khyentse Foundation activities in 2010:

- Managed a scholarship program supporting Buddhist students and practitioners from all over the world
 - Set up Khyentse Foundation Awards in nine universities around the world to recognize excellence in Buddhist studies
 - Revitalized its scholarship program for Cambodian monks in cooperation with KEAP
 - In a joint program with Rangjung Yeshe Institute in Kathmandu, Nepal, awarded scholarships to 25 individuals from 10 countries
 - Set up the Khyentse Center for Tibetan Buddhist Textual Scholarship, Hamburg University
 - Increased support to more than 1,200 monk and nuns at the Dzongsar Monastery and Institutes in India and China
 - Sponsored more than 350 monks and nuns in long-term retreat in China
 - Initiated a program to sponsor khenpos (Buddhist teachers) from traditional shedras (monastic universities) to be visiting scholars at western universities
 - Provided administrative and funding support for the planning and interim operation of 84000 (was the Buddhist Literary Heritage Project) to translate the words of the Buddha
 - Continued to support the work of the Tibetan Buddhist Resource Center and Fragile Palm Leaves Foundation
- Awarded special grants to various projects in various aspects of Dharma work

Organizations Supported

84000: TRANSLATING THE WORDS OF THE BUDDHA (FORMERLY THE BUDDHIST LITERARY HERITAGE PROJECT)
84000 is a nonprofit global initiative to translate the words of the Buddha and make them available to everyone. Khyentse Foundation acted as the secretariat and provided continuing administrative and financial support to 84000, including funding for translating the first 3,000 pages of the Tibetan Kangyur into English.

BERZIN ARCHIVES, BERLIN, GERMANY
Continued to support the work of Dr. Alexander Berzin, whose website (www.berzinarchives.com) is a multi-lingual tool for authentic information about Tibetan Buddhism.

DEER PARK INSTITUTE, BIR, INDIA
(A PROJECT OF SIDDHARTHA'S INTENT SOCIETY INDIA)
Funded staffing and operational expenses for a variety of programs and seminars that are free of charge and open to participants from India and all over the world.



In August, Deer Park, Thanal, and Gaia hosted "Zero Waste Himalayas." Photo courtesy Deer Park Institute.

KF Grant and Scholarship Recipients in 2010



DZONGSAR KHAMJE INSTITUTE, DERGE, CHINA

Funded the basic needs of more than 450 monks, both professors and students, studying at the shedra. The monks come from four provinces: Sichuan, Quinghai, Gansu, and Tibet.

DZONGSAR KHYENTSE CHÖKYI LODRÖ INSTITUTE, CHAUNTRA, INDIA

In addition to ongoing support for the basic operating expenses of the Institute, and living expenses (food, medical care, and so on) for 550 students, khenpos, teachers, and staff, funded an extensive English program, including books and supplies.

FRAGILE PALM LEAVES FOUNDATION, NONTHABURI, THAILAND

Sponsored FPL's work in preserving, cataloging, and publishing the Buddhist literature of Southeast Asia.



Title page of the Mahavyutpatti, a dictionary of Sanskrit and Tibetan terms compiled in Tibet during the eighth and ninth centuries.

GAGU AND DANGCANG MEDITATION AND RETREAT CENTERS, MAISU AREA, CHINA.

Continued to partially support 350 monks and nuns in long-term retreat, 80 in life retreat

GEORGE WASHINGTON UNIVERSITY, WASHINGTON, D.C.

Sponsored a senior scholar from Dzongsar Khyentse Chökyi Lodrö Institute in India to be a visiting scholar at GWU, to give lectures on Buddhism, to attend GWU programs, to undertake research on Sakya Pandita, and to experience life in a major western university.

HAMBURG UNIVERSITY, GERMANY

Set up and funded the initial operation of the Khyentse Center for Tibetan Buddhist Textual Scholarship with the Department of Indian and Tibetan Studies of the Asia-Africa Institute, Hamburg University.

KHMER-BUDDHIST EDUCATIONAL ASSISTANCE PROGRAM, UNITED STATES

In collaboration with Khmer-Buddhist Educational Assistance Project, KF Scholarships funded four Cambodian monks in the Theravadin tradition in Buddhist Studies graduate programs at Kelaniya University in Sri Lanka. After completing their studies, the monks plan to return to Cambodia to teach and spread the Buddhist dharma.

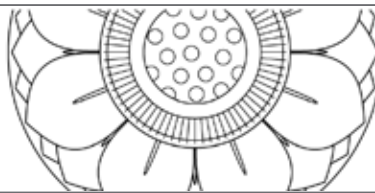
MANZIL WELFARE SOCIETY, INDIA

Manzil Welfare Society is a nonprofit organization providing a community and resources for local youth from low-income backgrounds to learn, teach, be creative, and see the world in new ways. KF sponsored an original play of the life of the Buddha, which was performed for audiences of students and monks. More than 5,000 people attended the performances.

“Using dramatics, poetry, song, and dance to lighten a serious and philosophical topic, the intention behind the play was to remind young and old of the finer moral values that the Buddha said must exist within society: nonviolence, patience, responsibility, the worthlessness of material things, ridding ourselves of negative emotions, and the importance of understanding the self in relation to society.”

— Kajoli Khanna, writer and director of the project

KF Grant and Scholarship Recipients in 2010



The dance of self-realization, Manzil Welfare Society.
Photo courtesy Kajoli Khanna.

RANGJUNG YESHE INSTITUTE, KATHMANDU, NEPAL

Continued to support a joint scholarship program, the Khyentse-Rangjung Yeshe Institute Scholarship, for students from many different countries. In 2010, 25 students received scholarships to study at RYI. The students came to the program from Austria, Bangladesh, Brazil, Canada, the Czech Republic, Denmark, France, Nepal, Russia, and the United States.

SANTA BARBARA INSTITUTE FOR CONSCIOUSNESS STUDIES, UNITED STATES

Supported the work of Dr. B. Alan Wallace in translating the principal commentary to Dudjöm Lingpa's *Buddhahood without Meditation*, one of the most important Dzogchen mind treasures of this great 19th-century master.

SERINDIA PUBLICATIONS, UNITED STATES

For publication of Matthew Akester's translation of Jamyang Khyentse Wangpo's *Guide to Tibet*.

SIDDHARTHA'S INTENT CANADA

Sponsored many individuals to attend programs at Sea to Sky Retreat Center.

TIBETAN BUDDHIST RESOURCES CENTER, NEW YORK, UNITED STATES

Continued to support the scanning, formatting, and outlining of Gene Smith's digital library of Tibetan texts.

THARLAM MONASTERY, KATHMANDU, NEPAL

Offered support, including medical care and school supplies, to the monks of the monastery.

VAJRADHARA GONPA, AUSTRALIA

Supported seven practitioners in three-year retreat.

WARNAM RETREAT CENTRE, DERGE, CHINA

Supported 14 nuns in life-long retreat at the Warnam Retreat Centre in Chagzam, Kham.

YOUTH BUDDHIST SOCIETY, UTTAR PRADESH, INDIA

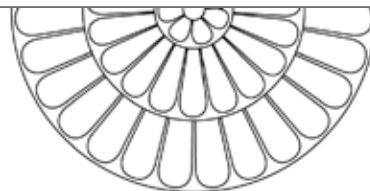
Youth Buddhist Society is a volunteer, nongovernmental, nonsectarian, nonprofit, nonpolitical people's development movement based on engaged Buddhism. A KF grant is helping to establish programs for youth in Uttar Pradesh villages.

Individuals Supported

Eighteen of the close to 100 scholarships that KF awarded in 2010 went to Theravadin ordained sangha—16 monks and 2 nuns—to pursue advanced degrees in Buddhist studies. Most of the recipients are from Bangladesh and Burma, countries where the possibility of advanced education is limited, and they have limited or no resources of their own. With the support of KF, they are studying in India, Thailand, and Sri Lanka. Here are the stories of just a few of these scholarship recipients, including some from the West.

U Key Mong is a monk from Burma, studying at Nalanda University in India.

KF Grant and Scholarship Recipients in 2010



“I am a Buddhist monk and now a student studying in Nalanda University by your support. I was ordained as a Buddhist monk in my native town in 1996. I am studying an M.A course for the final year in the session of 2010-2011. My goals are to learn Buddhist history and philosophy so that I myself become an educated Buddhist monk who is able to deliver Buddha’s discourses to those who want to know of Buddhism throughout the world. In order to carry out the above goals, I am now concentrating on my study with the encouragement of your support. For this great opportunity, I shall be thankful to you because without your support, it is impossible for me.”

Ven. Satya Priya Bhikkhue is a monk from Bangladesh who is studying for his BA degree in Thailand. “My motivation in studying Buddhism and the Vipasana meditation is to cultivate consciousness. Consciousness to see how suffering begins, to see how suffering ends, to reduce the magnitude of suffering, and eventually how to end suffering. I have lots of aspiration after finishing my studies. I hope to help poor Buddhist people in Bangladesh. I hope to open an orphanage for poor and Buddhist children to study Dhamma. I have realized that education is important for everybody. My main aspiration is to spread Buddhism in Bangladesh.”

Karuna Priya of Thailand completed his MA in Buddhist Studies at the School of Oriental and African Studies, University of London. With Rinpoche’s encouragement, he hopes to pursue an interest in using film to present Buddhism to the modern audience.

“Please accept my deep gratitude and thanks to you and Khyentse Foundation for your assistance during my studies in London.” — Karuna Priya

Wendell Garnett II, originally from New York City, is attending the College for Higher Tibetan Studies in Dharamsala. He writes, “I love this course! This could not have happened without you.”

“I believe that with the help of the Khyentse Foundation, I will be able to help others in the same way that I have been helped. I believe that in this world, many capable individuals miss opportunities because they do not have a certain racial and/or financial status. Folks like me, for example, who have lived homeless, born with negative marks



Wendell Garnett II

so to say, as an African-American of poor financial background, uneducated, etc. have been given a chance because of others; to have had the opportunity to go to college and to India to study Dharma, to fulfill one’s dreams and aspirations is of tremendous worth. For me this is a true sign of the commencement of assisting all sentient beings.”

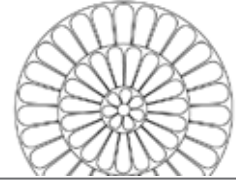
—Wendell Garnett II

Ani Damchoe Wangmo (Heather Moody), originally from Canada, is completing the seventh year of a shedra course at Namdrooling Monastery.



Ani Damchoe Wangmo with Lopon Lhamo Tsering in Pharphing, Nepal.

KF Grant and Scholarship Recipients in 2010



“Thank you so much for selecting me for the scholarship. I am deeply moved by being chosen to receive your support. As I enter the seventh year of our nine-year shedra program I find it is more challenging than ever. Gaining the confidence that I can make it through the year financially is a huge relief.”

— Ani Damchoe Wangmo

Heidi Nevin, originally from Oregon, USA, is completing translation of the autobiography of Khenpo Ngawang Palzang.

“I am extremely grateful to Khyentse Foundation for generously supporting this translation project. In tandem with Tergar International (formally Rimé Foundation), you have made it possible for me to dedicate the past three years to this wonderful project and see it (almost!) to completion. With the blessings of the lineage lamas and the dakinis, this translation may actually see the light of day very soon! Emaho!”

— Heidi Nevin

WU MING QUIANG, CHINA

Continued to support Wu to translate Dharma texts from Tibetan into Chinese under the guidance of Khenpo Phuntshok Namgyal of Dzongsar Shedra in Sichuan, China.

Recipients of KF Awards for Excellence in Buddhist Studies

Dimitri Pauls, University of Hamburg

Blair Silverlock, University of Sydney

Samantha Ann Catella, UC Berkeley

“I want to pursue a career in conservation biology, using ecology to understand natural systems in order to inform effective management plans. Eventually, if things go my way, I hope to do work of this nature in Tibet or thereabouts.”

— Samantha Ann Catella



Professor Jacob Dalton and KF Award recipient Samantha Ann Catella. Photo by Jeff Roe.

Rachel Epstein, University of Pennsylvania

Miki Morita, University of Pennsylvania



Li Ying, Peking University

“In the future, in addition to the translation work of the Pali canon and the study of Gandhari Buddhist texts, I will make good use of my Khmer language ability to explore Theravada Buddhism in Cambodia. The Khyentse Foundation Award for Excellence in Buddhist Studies is approbation to my initial endeavors, and a strong encouragement for my future study.”

— Li Ying

Consolidating Gains and Preparing for Challenges

Report from the Investment Committee

With the Year of the Tiger behind us, we welcome the Year of the Rabbit. According to Chinese tradition, the rabbit brings a year that should be characterized by greater calm than the ferocious year just past. Smoother sailing in financial markets would be a welcome prospect—but we still face significant challenges.

Monetary policy and stimuli supported economic activity in 2010, and although economies are recuperating, pockets of weakness remain. This seems to be our new “relative reality,” also called the “new normal.” Developing and emerging markets differed in their maladies, from the sovereign debt crisis in Europe and unemployment in the United States to problems with growth and inflation in China and Brazil, and offered us plenty to worry about.

We are pleased that in such a sequence of events the Khyentse Foundation portfolio returned 13.7% in 2010, meeting again our commitment to have above-average performance with low risk, beat the annual objective of 5% return, and outperform our synthetic benchmark—this year by 44%.

At year-end the total portfolio amounted to \$9.4 million and was divided into the following broad asset categories: 35% in cash, 34% in bonds, 21% in equities, and 10% in gold and silver. Cash returned 0.6%; bonds returned 16.2%; equities returned 25.2%; and gold and silver returned 47.6%.

We were able to reduce our expense ratio, which now stands at 0.14%, and also our turnover ratio, 16%. One of the reasons for the lower ratios was the fact that we carried a lot more cash throughout the period, when compared to previous years, because we remain cautious about the bull market artificially created by monetary policies.

As the world moves out of recession, uncertainties remain. Unemployment in the United States was elevated throughout the year and continues to be a problem. The country is not creating enough jobs to absorb new entrants in the market, not to mention all those lost during the crisis. Against this backdrop, the Federal Reserve Board decided to keep the federal funds rate in a historically low range of 0% to 0.25%, and instituted more quantitative easing. The effect of the end of this policy in June is not yet clear.

There are signs of progress in resolving some of the problems in the European Union. There have been encouraging-sounding ideas about structural reform in several peripheral countries. Although this is good, such moves will not provide a complete solution to these long-standing problems. Maybe the real cause of the EU debt crisis is the inconsistency of having a single cost of capital across such a wide set of different economies.

As the recovery continues overseas, commodity prices continue to rise. In particular, rising food prices have pressured emerging market economies—not only inflationary pressure that led to policy tightening in several countries, but political pressure also. In Tunisia, what began as food riots morphed into popular riots and eventually brought down the government. In Egypt the population was able to oust President Mubarak after 30 years of dictatorship. And in Libya at the time of this writing the situation is still unstable and the outcome unknown.

Fixed Income

Bonds are half of the fixed income portfolio, and the other half is cash. Our bonds portfolio returned 16.2% in 2010, and our cash returned 0.6%. The Barclays Aggregate Bond Index—our fixed income benchmark—gained 6.5 % for the year.



It has been part of our strategy for a few years to diversify from the U.S. dollar. Therefore we carry investments in bonds denominated in other currencies, like Australian dollars, euros, and Brazilian reais. The return of these instruments this year was more than 20%, between foreign exchange gains and interest.

Slowly but surely, as we see signs of global recovery with the developed world starting to participate also, a growing fear of inflation is returning. For some, including experienced economic leaders, inflation is inevitable. For many others, it is the obvious thing to worry about once they stop worrying about the risk of deflation.

Whatever the outcome, it will affect bonds. This is why 48% of the bonds we hold in the portfolio mature in 3 years, and another 27% mature in the following 3 years. At year-end the average yield to maturity in the bonds portfolio was 8.8%.

Equities

Our equity investments returned 26% in 2010—better than major indexes like the S&P 500 (15.6%) and the MSCI World Index (9.6%). We hold various types of securities, including company stocks, funds, exchange traded funds (ETFs), energy trust funds, and gold ETFs and stocks. We hold investments in China, Taiwan, Brazil, Asia, the United States, and Canada, to name a few.

Throughout the year we have favored natural resources and some emerging markets, and toward year-end we increased our oil position. The energy trusts have returned 32%, and the basket of stocks we hold in Canada was up 11%.

Brazil and China continued in the portfolio in smaller percentages vis-à-vis 2009, and were bad performers, with Brazil returning only 5% and China down 3%. India, on the other hand, took the reins from China in 2010 and did well, yielding 20%. Finally, we had some U.S. stocks, such as Apple, which was up 34%.

Gold was the highlight of 2010; it returned 48%. We have invested in gold for many years now as a hedge against the falling U.S. dollar and the recent economic and financial uncertainties. We concentrated in ETFs and some company stocks, and maintained the discipline, acquired after the crisis, of taking profits. That way we were able to take advantage of the high volatility presented in 2010.

In the middle of the financial crisis I received a call from Dzongsar Khyentse Rinpoche asking me about the current situation of the economy. Of course Rinpoche was not interested in anything I had to say, but at the end of my explanation he said, “Don’t worry, you will make all the money back and much more.” Well, two years later and more than 50% up, we are finally able to believe it.

We want to thank not only Rinpoche for trusting our seriousness about managing the Khyentse Foundation portfolio, but also our donors who—without that same certainty that Rinpoche had—continued to sponsor the foundation, and finally our advisors, who share with us their views of the market and make us feel like we are not a small committee, but a much larger group of people working to fulfill Rinpoche’s vision.

Khyentse Foundation Investment Committee

Isabel Pedrosa, Chair
Amelia Chow
Marco Noailles
Angie Tsai
Kelly Yang

Khyentse Foundation Summarized Audited Financial Statements as of June 30, 2010

These statements are a summary of information from the Financial Statements audited by James E. Richman, CPA, PC, Portland, OR.

<u>Assets</u>	
Cash	\$133,547
Investments	7,988,913
Total Assets	8,122,460

<u>Liabilities and Net Assets</u>	
Unrestricted net assets	7,812,591
Temporarily restricted net assets	309,869
Total Liabilities and Net Assets	\$8,122,460

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2010

<u>Support and Revenues</u>	
Contributions	\$1,362,096
Other Revenue	392
Gain (loss) on investments	539,245
Interest and dividends	236,502
Total support and revenue	\$2,138,235

<u>Expenses</u>	
Program Grants:	
Scholarships	86,300
Monastery support and education	274,171
Translations and publications	302,889
Education programs	21,600
Academic development and lectures	11,000
Special grants	100,970
BLHP	25,164
Total program expenses	822,094
Administrative Management	60,780
Total expenses	\$882,874

Change in Net Assets	\$1,255,361
Net Assets – Beginning of Year	\$6,867,099
Net Assets – End of Year	\$8,122,460

Occasionally, some donors to Khyentse Foundation have contributed directly to groups and projects that the Foundation has designated for support. Although these direct sponsorships were inspired and often arranged by the Foundation, they are not included in the Khyentse Foundation financial statements because they were paid directly to the recipients.

Khyentse Foundation Team List

As of December 31, 2010

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Special Projects

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Pema Wangchuk, Raji Ramanan

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Loekito Hidayat

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Switzerland

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Penelope Tree

USA

Linda Coelln, Noa Jones, John Solomon

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Sarah Wilkinson, DJK Quotes
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Amelia Chow, Coordinator
Khenpo Jamyang Khyentse, Secretary to the Institute
Ugyen Rangdol, Under-Secretary to the Institute
Pema Wangchuk, India Liaison
Dr. Rob & Julie MacLachlan, Medical Services
Suzie Erbacher, English Programs Director

Academic Developments in Buddhist Studies

Cangioli Che, Richard Dixey, Steven Goodman, Kris Yao

Survey on Buddhist Studies

Advisors: Richard Dixey, Steven Goodman, Peter Skilling
Research Director: Sydney Jay
Research Coordinator: Lynn Hoberg
Project Coordinator: Isaiah Seret

Interim Working Committee on 84000

Dzongsar Khyentse Rinpoche, Chair
Huang Jing Rui, Executive Director
John Canti, Ani Kunga Chodron, Andreas Doctor, Steven Goodman
Ivy Ang, Planning Consultant
Cangioli Che, KF Liaison

Consultants

Ivy Ang, Strategic Planning
Sharon Roe, Communications

Legal Counsel

Alexander Halpern LLC
Boulder, Colorado, USA

Auditor

James E. Richman, CPA, PC,
Portland, Oregon, USA

Except for our legal counsel and auditor, all Khyentse Foundation team members serve as volunteers.



KHYENTSE FOUNDATION

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Khyentse Foundation

A system of patronage dedicated to promoting
Buddha's teachings of wisdom and compassion
for the benefit of all.