Dolpopa Sherab Gyaltsen (1292-1361), a great Tibetan master, wrote this prayer, which Rinpoche said we should recite as Khyentse Foundation’s aspiration:

May I be reborn again and again,
And in all my lives
May I carry the weight of Buddha Shakyamuni’s teachings.
And if I cannot bear that weight,
At the very least,
May I be born with the burden of thinking that the Buddhadharma may wane.
KHYENTSE FOUNDATION’S ASPIRATION

Excerpts from Rinpoche’s Address to the KF Board of Directors
New York, October 22, 2016

First of all, I have to rejoice about what we have done. I think we are supporting more than 2,500 monks and nuns and 1,500 lay people, probably many more, helping all different lineages and traditions, not only the Tibetans. Khyentse Foundation has supported people from more than 40 different countries. We are also associated with 28 different universities. That is very worthy of rejoicing.

Of course, I don’t need to remind anyone that Khyentse Foundation is not a materialistic, profit-oriented organization. It’s not aiming to improve a political or economic situation, even if what we do may indirectly have this kind of influence. Khyentse Foundation has no other duty or responsibility than to offer service to Shakyamuni.

Khyentse Foundation’s aspiration is to help not just one or two lamas or lineages or one or two monasteries, our aspiration is to help anything to do with Buddha Shakyamuni. And our driving force is all of you here, continuously dedicating your time and energy. The driving force of that, I am very sure, comes from your concern that the Buddhadharma must remain, Buddhadharma must survive. That should be our practice.

“As followers of Shakyamuni Buddha, the best thing that we can do is to protect and uphold his teachings, to keep them alive through studying and putting them into practice.”

— Dzongsar Khyentse Rinpoche

The longevity and the strength of the Dharma are so important because, if the Dharma becomes extinct, then the source of the happiness, liberation, is finished for all. Concern for the Dharma is bodhicitta. I don’t think there is any other greater bodhicitta — relative bodhicitta at least — than concern for survival of the Dharma.

We need to think about helping as many people as we can, and for as long as we can. And we need to learn to be creative. We have to consider that all of us are stakeholders of the Dharma. So we need to think big, and think creatively. For example, not only facilitating and helping monasteries — monks, nuns, Buddhist institutes — but maybe we should also consider grooming young businessmen, scientists, and politicians. We never know, we might need them.

Read the full transcript and watch a video of Rinpoche’s address to the board of directors on the KF website.

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Additional information available upon request:
Full set of audited financial statements for the year ended June 30, 2016.
Investment policy and guidelines for board designated funds as of
December 31, 2016.

Design by Maryann Lipaj
Cover: Padmasambhava, Guru Rinpoche. Drawing by Ros’Ana Reis.
Please respect this sacred image and handle it with care and awareness.

Khyentse Foundation’s logo is Ashoka’s lion. King Ashoka reigned during the Mauryan Empire (3rd century B.C.), one of Buddhism’s golden eras. His trademark was the pillars inscribed with Buddhist teachings that he erected throughout his kingdom.
Over the 15 years of Khyentse Foundation’s existence, we have gradually realized how vast and boundless Rinpoche’s vision is — so universal and all-embracing that our limited minds can hardly fathom it. I, for one, can barely imagine what is possible with Rinpoche’s blessing and guidance, and with the combined effort of our supporters.

The foundation began in 2001 with a few students’ intention to relieve Rinpoche of the financial responsibility for his monastic colleges in China, India, and Bhutan. It soon became clear that the fledgling foundation was a valuable vehicle to channel the river of generosity from Rinpoche’s supporters to realize his aspirations. Since then, we have gained much experience in following the footsteps of great patrons in history to help ensure the longevity of the Buddhadharma.

In 2003, after achieving our initial $2.8 million goal for the KF monastic fund, we offered our first scholarship to support a three-year retreatant in Australia. Today, our worldwide scholarship program offers financial assistance to hundreds of students and practitioners engaged in a variety of programs.

When Rinpoche first asked us to endow a chair of Buddhist studies at a major university, we thought it was an impossible mission. When we finally succeeded in establishing the Khyentse Chair at UC Berkeley in 2006, I thought our job was completed. Little did I know that Rinpoche wanted us “to do more of this, maybe have a Khyentse professor on each continent, if not in each country.” We aren’t quite there yet, but today we are partnering with 28 universities in 18 countries, and we continue to explore opportunities in support of Buddhist studies programs.

In 2005, Khyentse Foundation, then just 4 years old, made a bold multimillion-dollar pledge to support the invaluable work of Gene Smith in preserving and digitizing imperiled Tibetan texts. Today the Buddhist Digital Resource Center (formerly the Tibetan Buddhist Resource Center, TBRC) is the established resource center for Tibetan studies, and the organization has expanded its scope to cover endangered Buddhist material in other languages — Chinese, Sanskrit, Pali, and other South Asian and Southeast Asian languages.

In 2009, when Rinpoche initiated the translation conference in Bir to explore the feasibility of translating the Tibetan Kangyur (words of the Buddha) into English, there was strong skepticism in the Buddhist community that such a daunting task could actually succeed. Today 84000 is an independent operation well on the way to completing the translation of the Kangyur by 2035.

At the same time, KF is making major steps in translating into Chinese the pieces of the Tibetan Kangyur not found in the Chinese Tripitaka. We may not be able to fulfill Rinpoche’s wish “to make the words of the Buddha available in every language, including Arabic,” in our lifetime, but we are heading there.

Now Rinpoche has presented us with two more seemingly impossible tasks, expressions of his concern about future generations: to create a new model of transformative education for children, and to develop programs to train Buddhist teachers for the 21st century. In the past we might have had our doubts about whether these tasks were possible, but Rinpoche has shown us that with the right motivation and the support of the sangha, anything is possible.
We continue to offer financial, accounting, and management support to Rinpoche’s monastic colleges in China, India, and Bhutan. In 2016, we also supported Dirru Monastery in India and the International Buddhist Academy in Nepal.

In addition to our ongoing support, KF worked with Dzongsar Khyentse Chökyi Lodrö Institute (DKCLI) in Chauntra, India to review and approve funding for a new research department with three dedicated staff. The initiative was inspired by Professor Dorji Wangchuk’s seminars, which train scholars from the Himalayan region to investigate Buddhist texts by using historical and philological tools and other research methodology commonly used in western academia. DKCLI has also appointed a new, full-time English program director to revamp the curriculum and strengthen its commitment to producing Buddhist teachers for the world.

A new canteen opened in May at Dzongsar Kamje Shedra in Derge, China. KF has provided partial food support to the monks and khenpos for many years, and Dzongsar Khyentse Rinpoche has been concerned about the monks’ health and nutrition. Last year, under the supervision of Khenpo Puntsok Namgyal, the students’ canteen began to provide hygienic vegetarian food for more than a thousand monks, khenpos, and teachers. Good nutrition helps the students to focus on their studies. Khenpo also supervised the construction of new toilets, and plans to upgrade the toilets and bathrooms in the retreat center as well.

Chökyi Gyatso Institute, a monastery and shedra in Dewathang, Bhutan, offers a traditional Buddhist education to more than 140 monks. CGI is also engaged in a number of innovative programs such as Lhomon Education, an integrated program of academics that is organized around the pillars of environment, sustainable development, cultural promotion and protection, and good governance.

“No matter however hard I try, I cannot really put in words the benefit and importance of Khyentse Foundation.”

— Drubgyud Tenzin Rinpoche, Chökyi Gyatso Institute

Student monks enjoy lunch outside the new canteen at Dzongsar Kamje Shedra. Photo by Helena Wang.
Training Buddhist Teachers
Rinpoche requested the foundation to develop a comprehensive program to train our khenpos, tulkus, and western instructors to become effective teachers of the Buddhadharma for the 21st century, equipped with the language, knowledge, and skills to communicate and influence the international community. We are developing programs in languages and cultural communications, teacher training, leadership and management, sociology, computers, and many other subjects, as well as shedra-type training for western instructors.

SCHOLARSHIPS, GRANTS, AND AWARDS

Scholarships
In 2016, Khyentse Foundation supported more than 100 students, both lay people and monastics, through our various scholarship programs, including:

- 25 students, from all over the world, through Buddhist Studies Scholarships and Individual Practice Grants
- 11 new and 7 continuing Translation Scholarship recipients
- 6 Cambodian monks to study in Sri Lanka, in partnership with the Khmer-Buddhist Educational Assistance Project
- 19 students through our matching fund with Rangjung Yeshe Institute, Nepal
- The Warnam nuns, more than 40 nuns who are in lifelong retreat in the Himalayan mountains

The scholarships program now has an annual budget of $350,000, which additionally supports Dzongsar Khyentse Rinpoche’s students to attend teachings with him. The number of scholarship applications that we receive increases every year. In 2016, the Scholarships Committee reviewed a total of 185 applications.

Supporting Monastics Who Uphold and Transmit the Dharma
(2001-2016 cumulative)

- US$4 million granted for food, health, and education
- 2,500 monks and nuns sponsored, fully or partially
- 20 monasteries and shedras partially supported
- More than 200 monastics participated in leadership and teacher trainings
Ashoka Grants

Khyentse Foundation encourages and invites Ashoka Grant applications for all kinds of innovative projects relating to Buddhist study and practice. In 2016, we reviewed proposals related to education for children; for text, art, film, and lineage preservation; for translations from original texts as well as popular Buddhist works; and for a variety of conferences, retreats, and programs for Buddhist practice. We received 83 applications for grants in the past year, of which we funded about a third, with projects in Australia, Bhutan, Canada, France, Germany, Poland, and the United States.

Nine additional projects received Ashoka Grants for Education, including support for teacher training and salaries in Nepal and India. See “Buddhist Education for Children” on page 10.

The grassroots Ashoka Grant program helps us to connect with people all over the world who are doing the kind of work KF supports. Every year we increase our scope and funding. The applications, which are read by our volunteer committees, constantly inspire us, and it is a great pleasure to see the unique ways in which individuals and organizations aspire to preserve and propagate the Dharma.

Awards

The Khyentse Foundation Fellowship is KF’s top award, given annually for service to the Buddhadharma. John Canti and Wulstan Fletcher, recipients of the 2016 fellowship, are two of the founders of Padmakara Translation Group. Practitioners as well as translators, the two are especially concerned with the clarity and accuracy of the group’s translations. John Canti is the editorial chair of 84000.

Read an interview with Canti and Fletcher on the KF website.

“The inspiration behind Padmakara was to produce texts for practitioners, and that’s always been a priority. Connecting with the lineage is a really important element, and the texts that we work on have always been taught to us at some point by a lama who holds it, so there’s a transmission there.”

— John Canti
Khyentse Foundation currently partners with Buddhist studies programs at thirteen universities on four continents to encourage excellence in Buddhist scholarship. Rinpoche has often said that academics and scholars are the “guardians of the Dharma” because they ensure that rigorous examination of the authentic Dharma will be available far into the future.

In 2016, fifteen outstanding students received KF Awards for Excellence in Buddhist Studies. Read their stories on the KF website.

For a list of all scholarship, grant, and award recipients, see “Who We Supported in 2016” on page 16.

Dr. Anne MacDonald, Austrian Academy of Sciences, received the KF Prize for Outstanding Translation for her translation of In Clear Words, The Prasannapada, Chapter 1, Volume 1. Her primary focus is the development of Madhyamaka thought in India and Tibet.

Mao Yufan of the Chinese University of Hong Kong is the 2016 winner of the KF Award for Outstanding Dissertations in Buddhist Studies for his doctoral thesis, “A Debate on the Reality of External Objects in Late Indian Buddhist Philosophy.” The thesis focuses on two texts: “The Establishment of External Objects,” written by Subhagupta; and the chapter “The Examination of the External Objects” in “Commentary on the Summary of Truth,” written by Shantaraksita and his disciple Kamalashila.

“We are trying to build an atmosphere and circumstance of a Dharma-friendly world, to become patrons to all the aspiring practitioners from all traditions.”

— Dzongsar Khyentse Rinpoche

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Buddhist education for children has been on the KF agenda for many years, but it became a top priority in 2016. The first step we took was to conduct a global survey of Buddhist education activities in 18 countries. Based on the findings of that survey, we identified major gaps as well as opportunities in children’s education. One of the gaps was a lack of communication among like-minded people and institutions. We are now developing a multifunctional website that will serve as a hub for parents and educators seeking resources and community around Buddhist education. Preliminary design of the website is complete and the site will be launched by early summer 2017.

KF also launched a Buddhist curriculum development initiative called Middle Way and is backing it with a significant commitment of financial and human resources. Rinpoche is guiding the process step by step. In 2016, we assembled a team to create a system of Buddhist education with a curriculum and methodology that encourages the balanced development of the spiritual and material life of students. Rinpoche has said that true freedom comes only when one is no longer enslaved by ignorance. This new system of education will attempt to guide students to that level of freedom. With Rinpoche’s encouragement, we have a grand aspiration to build a model Buddhist school for children where the Middle Way curriculum will be developed in the classrooms, with an aspiration to share our findings and inspire similar initiatives elsewhere. This long-term pilot project will take years of financial and human resource investment, but the potential outcomes could change lives for generations.

“It is time to think seriously about future generations, and how we as a community can best prepare them for the challenges and opportunities this life presents.”

— Dzongsar Khyentse Rinpoche

**Buddhist Education for Children**

Educating the Next Generation

- Started in 2015 with more than US$100,000 granted
- Supported a retreat grant for educators
- 24 children attended the pilot Bodhi Seeds Camp
- Researching Buddhist schools
- Grants for children’s books

A pilot Dharma camp for children was organized as part of KF’s ongoing research into Buddhist Education for children.
In 2016 we also increased our investment in scholarships and grants to educators and education-related projects, including two special projects in Nepal. A $10,000 grant was offered to a program for educators seeking opportunities to practice meditation. We supported the publishing of new Buddhist-themed children’s books, teacher training programs, and much more. We strongly encourage teachers to apply for practice grants and for all of us to think creatively about how we can create conditions for the next generation to encounter the Dharma.

ACADEMIA
For Khyentse Foundation’s academic development activities, 2016 was a year of both continuities and new projects. We continued our support of universities in Hong Kong; Budapest, Hungary (Eötvös Loránd); Houston, Texas (Rice University); and Hamburg (Khyentse Center for Tibetan Buddhist Textual Scholarship). Other projects funded include the research work of Professor Shrikant Bahulkar; a visiting professorship in Pune, India; the research of Filippo Brambilla (Vienna, Austria); and the master’s degree program at Rangjung Yeshe Institute in Kathmandu, Nepal.

All of these projects drive important developments in the dissemination of Buddhist studies globally, and their diversity reflects the vibrancy of the field as well as Khyentse Foundation’s endeavor to offer support across a broad range of academic areas.

2016 was also a year of beginnings. A lectureship in Tibetan Buddhism was launched in cooperation with the University of Sydney — a project that has come to fruition after a long incubation. We’ve also initiated cooperative projects with the University of Arizona and Edinburgh University on lecture series; with Northwestern University for a Tibetan Language

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Partnering with Academia to Study and Research the Dharma (2001-2016 cumulative)

- US$2 million granted
- 28 world-class universities in 18 countries
- 7 professorships created
- 2 Buddhist centers established
- 4 Tibetan language lecturers sponsored
- 3 Khyentse Lectures series established
- 13 universities offering Awards for Excellence in Buddhist Studies
“Thanks to the support of Khyentse Foundation, 2016 was a year of success. BDRC hit major preservation targets, increased accessibility, solidified important partnerships, secured additional multi-year funding, and began building the BUDA.”

— Jeff Wallman, Director of BDRC

We continued our long-term support for the Tibetan Buddhist Resource Center (TBRC), which has changed its name to Buddhist Digital Resource Center (BDRC) to reflect the expanding scope of its mission from Tibetan to Buddhist material in other languages, including Sanskrit, Pali, and Chinese. BDRC plans to create the Buddhist Universal Digital Archive (BUDA), a global platform that will provide universal access to an enormous corpus of Buddhist texts in every language in which Buddhism has been expressed. Many believe that BUDA could be the most important task of our generation for preserving the Buddhadharma.

In addition to providing operational support, KF jump-started BDRC’s first multi-language Buddhist text preservation by sponsoring the digitization of Peter Skilling’s collection of texts written on palm leaves, paper, and other fragile materials, in Burmese, Shan, Tai Khun, Tai Lue, and Mon. BDRC set up the digitization capabilities at Skilling’s office in Bangkok, Thailand. Systems were configured and installed; preservation workflow systems established; and staff hired and trained. The existing Fragile Palm Leaves database of 10,896 records was migrated into BDRC’s format, providing the necessary metadata to
support ongoing digitization and linking the digital manuscripts to BUDA.

Read more about a year of success for BDRC.

Translating the Tibetan Canon into Chinese

Since 2014, KF has been collaborating with Dharma Drum Institute of Liberal Arts (DILA) to develop training programs to translate selected texts from the Tibetan canon into Chinese. With KF support, new translation classes are now offered to postgraduate students and alumni of the Tibetan Studies program, where students work on Tibetan texts of their choice with a professor and publish their translations. DILA also offers classes on Chinese Buddhist texts to Tibetan scholars, and a new scholarship encourages postgraduate students to include Tibetan-to-Chinese translations in their dissertations.

Fa-Guang Institute of Buddhist Studies continues to offer translator training, and their Prajnaparamita Team meets regularly to work on translations.

To attract qualified translators to join the translation of the Tibetan canon into Chinese, Khyentse Foundation launched an open call for translators through a grant application process, based on the successful 84000 model. This pilot initiative is led by renowned Tibetan scholar Professor Jinsong Xiao of Fa-Guang Institute, who is joined by six other scholars to form the editorial committee to plan, administer, and review the translations. Thirty Kangyur texts and ten Tengyur texts have been chosen as priority texts to jump-start the project. With this major step, we hope to establish a sustainable operating model to translate the Tibetan texts that are missing in the Chinese canon. To read more, go to “Translating the Tibetan Canon into Chinese” on the Khyentse Foundation website.

The Agama research project undertaken by Nanhua University in Taiwan continues to make significant progress. Two fruitful Agama translation meetings were held in 2016 as a model for Tibetan translators and editors to work side by side with the Chinese scholars.

Preserving and Disseminating Buddhist Texts to a Wide Readership (2001-2016 cumulative)

- US$3.04 million granted to Buddhist Digital Resource Center and Fragile Palm Leaves Foundation
- Supporting BDRC’s archiving and on-line publication of 11.4 million pages of Buddhist texts
REVITALIZING BUDDHIST TRADITIONS
Khyentse Foundation India

2016 was a very special year for Khyentse Foundation India: on December 3, KF India received the long-awaited FCRA approval, in two categories – Religious and Education. This approval allows the foundation to grant money for projects in India, now under the responsibility and care of KF India.

Among the main projects of KF India are the Visiting Professorship Program, jointly established with Savitribai Phule Pune University. In the past 12 months the program sponsored four professors: Cristina Sherrer-Schaub (University of Lausanne), Charles Willemen (Belgium Academy of Sciences and Vice-Rector of International Buddhist College, Thailand), Ashok Aklujkar (University of British Columbia), and Peter Skilling (French School of Asian Studies, Bangkok). The topics were as vast and far-ranging as the history of Buddhism in India, lectures on Sarvastivada Buddhism, the Anitya Sutra of Ashvaghosha, and Thai Buddhist literature.

Another major achievement was the medical camp at DKCLI, which this year lasted for one week and treated more than 900 people for a variety of conditions. The camp has been a great support to local people who have little access to health care.

KF India Program Committee
The IPC is an advisory committee to KF USA, with the following objectives:

To support Buddhist study and practice and promote effective grass roots organizations.

To strengthen and develop Buddhist studies at the university level.

To encourage the translation of key Buddhist texts into mainstream Indian languages such as Hindi and Marathi.

To promote Buddhist history in mainstream Indian education.

To encourage the creation of databases of Indian organizations.

In 2016, the IPC approved three Ashoka Grants in India. The Alice Project is a school in Sarnath with a focus on developing a sustainable environment and a culture of peace. The KF grant funded the printing and distribution of Buddhist literature, prayer books, and thangka cards. The Light of Buddhadharma Foundation International received support for a long-term initiative to train Indian monks. And the Somaiya Institute in Mumbai received a grant to support a Tibetan language instructor program.
“Now is the time for the great Theravada sangha to come together once again, and to do so in India, and so to bring the great and manifold blessings and power of this tradition to bear fruit in the motherland of the Dharma.”

— Richard Dixey, associate director of the LBDFI and an advisor to Khyentse Foundation

Cambodia, Bangladesh, Nepal
Partnering with local organizations experienced in on-the-ground development that work with traditional culture, Khyentse Foundation continues to explore and support education projects to revive interest in Buddhism in countries where it was once a thriving tradition.

In Cambodia, our two ongoing education programs are beginning to bear fruit:

A scholarship program in collaboration with the Khmer Buddhist Education Assistance Project (KEAP) for Cambodian monks furthers their post-graduate studies in Sri Lanka. Twelve monks have been accepted into the program, and many have graduated and returned to work in Cambodia in the areas of government, rural development, and education.

The Santi Sena (Peace Army) project supports more than 20 primary schools in rural Cambodia, and it is a model for revamping Buddhist education in the country.

In Bangladesh, Khyentse Foundation supports the Compassion Institute, which was founded by KF Fellow Ven. Dhammajoti, partially funding the institute’s novice monks to study English, and graduate monks to attend university in Sri Lanka.

In Nepal, we partnered with Shree Mangal Dvip, a secular Buddhist school founded by Trangu Rinpoche, to train students as “barefoot doctors” and as teachers, much needed in remote communities. We also partner with Teach for Nepal, granting teacher fellowships that directly improve the quality of education for 550 school children, and 1,900 children indirectly. Support for these two initiatives grew out of Rinpoche’s desire to provide long-term relief for the children of Nepal after the devastating 2015 earthquake.
WHO WE SUPPORTED IN 2016

MONASTERIES, NUNNERIES, AND SHEDRAS
Chökyi Gyatso Institute, Bhutan
Dirru Monastery, India
Dirru Monastery, China
Dzongsar Khamje Institute, China
Dzongsar Khentse Chökyi Lodrö Institute, India
Dzongsar Monastery, China
International Buddhist Academy, Nepal
Lelung Monastery, India
Pema Choling Nunnery, Bhutan
Warnam Nunnery, China

ACADEMIC INSTITUTIONS
Buddhadharma Center of Hong Kong
Charles University, Czech Republic
Chinese University of Hong Kong (Prof. Zhihua Yao)
Dharma Drum Institute of Liberal Arts, Taiwan
Eötvös Loránd University, Hungary
Fa Guang Institute of Buddhist Studies, Taiwan
Hong Kong University, Hong Kong
International Buddhist College, Thailand
K J Somaiya Centre, India
Mahidol University, Thailand
Nanhu University, Taiwan
National Taiwan University
Northwestern University
Pune University, India
Pune University (Professor SS. Bahaulkar), India
Rangjung Yeshe Institute, Nepal
Rice University, USA
University of Arizona, USA
University of California at Berkeley, USA
University of Edinburgh, Scotland
University of Hamburg, Germany
University of Sydney, Australia
University of Vienna (Filippo Brambillo), Austria

ORGANIZATIONS, FOUNDATIONS, AND INDIVIDUALS
Assaf Sati El-Bar, Israel
Esukhia, India
Fragile Palm Leaves Foundation, Thailand
Fundacja Rogaty Budda (Jarek Wierny), Poland
GPI Youth of Canada
Dolma Gunther, Australia
Hemera Foundation, USA
Jonang Foundation, USA
Shane Kennedy, USA
Sumi Loudon Kim, USA
Light of Buddhadharm Foundation International, USA
Lhomon Society, Bhutan
Mani Foundation, Poland
Martsang Kagyu London Centre, England
Meridian Trust, England
Diana Nadeau, USA
H.E. Nyagton Rinpoche, India
Padmakara Translation Group (Anne Benson)
Padma Sambawa Cultural Society, France
Rangjung Yeshe Gomde, USA
Rinchen Zangpo Society for Spiti Development, Spiti
Lama Samten (Annette Siems), France
Sanghamitta Seba Sangha Buddhist Orphanage, Bangladesh
Santi Sena Buddhist Primary Schools Program, Cambodia
Sapan Foundation, India
Sea to Sky Retreat Centre, Canada
Ann Shaftel, Treasure Caretaker Training, Canada
Shree Mangal Dvip School, Nepal
Songsten Gampo Buddhist Center of Cleveland, USA
Teach for Nepal
Tsadra Foundation, USA
John Ning Qiang Wu, China
Yonphula Lhakhang, Bhutan

KF AWARDS
Fellowship
John Canti and Wulstan Fletcher
Translation Award
Dr. Anne MacDonald
Dissertation Award
Mao Yufan, Chinese University of Hong Kong
Student Awards for Excellence in Buddhist Studies
Jinwen Chen, Fudan University, Shanghai
Lan Fang, Fudan University, Shanghai
Yixiu Jiang, Peking University
Aruna Keerthi, School of Oriental and African Studies, London
Sing Song Liu, National Cheng Chi University, Taiwan
Paul McBain, University of Pennsylvania
Elizabeth McDougall (Ani Chozom), University of Sydney
Assanee Poolrak, Chulalongkorn University, Bangkok
Emanuela Sala, School of Oriental and African Studies, London
Chow Lee Tat, University of Hong Kong
Chun-Ying Wang, National Cheng Chi University, Taiwan
Eric Werner, University of Hamburg
Jolisa Wilfong, University of California at Berkeley
Zeng Yang, University of British Columbia
Man-Ching Yao, National Cheng Chi University, Taiwan

SCHOLARSHIPS
Buddhist Studies Scholarships
(Countries in parentheses indicate where the recipient is studying.)
Nicola Bajetta, Europe (Germany)
Maria Balog, Hungary (Taiwan)
Adesh Barua, Bangladesh (USA)
Kailash Bauddha
Ven. Buddharakkhita (Steven Kaboggoza), Uganda (Sri Lanka)
Maureen Cassera, Italy (India)
Daisy Cheung (Sze Hui Cheung), Hong Kong (Germany)
Kathleen Cullen, United Kingdom
Inge Derijck, Belgium (Nepal)
Thabkey Dorje (Brian Stark), Germany (India)
Dawa Tsering Lama, Nepal (Germany)
Katie Javenaud, United Kingdom
Arjuna Jayawardene, USA
Metale Medhawini, Thailand
Stephen Mosblech, USA (India)
Marie Isabel Muller, Germany (India)
Venerable Pannasami, Myanmar (Sri Lanka)
Dechen Pelden, Bhutan (Nepal)
Jurme Pema (Pham Quang Theip), Vietnam (India)
Ven. Pra Tikumpon Dhammadjoto Rodkhunmuang, Thailand
Griselda Alejandra Zarate Sanchez (India)
Julia Stenzel, USA (Canada)
Wangchuck Tashi, India (Portugal)
Venerable Priyo Ranjan Tongchangya, Myanmar (Sri Lanka)
Dolpo Tulku
Alena Votinova, Russia (India)
Guzin Yener, Turkey (United Kingdom)
Karen Yuen, United Kingdom (France)
Hansel Martinez Zamponi, Spain (India)

Translation Studies Scholarships
Seth Auster-Rosen, Rangjung Yeshe Gomde, California
Ilona Budhapesti, Oxford
Agnes Conrad, Qinghai U., China
Ryan Damron, UC Berkeley
Harmony DenRonden, Australian National University
Erdenebaatar Erdene-Orchir, UC Santa Barbara
Sarah Evers, RYI, Nepal
Jesse Jacobsen, UC Berkeley
Stefan Mang, RYI, Nepal
Amaris Olguin, Rangjung Yeshe Gomde, California
John Pickens, UC Berkeley
Nicholas Schmidt, Kathmandu U.
Miranda Smith, Qinghai U., China
Alexandra Sukhanova, U. of Vienna
Peter Tongori, U. of Hamburg
Maria Vasylieva, RYI, Nepal
Alexander Wrona, U. of Vienna

KEAP Scholarships for Cambodian Monks in Sri Lanka
Ven. Sem Chhungly, MA at U. of Peradeniya
Ven. Yorn Kosal, PhD at Kelaniya U.
Ven Lun Lay, Sanskrit Studies at U. of Sri Lanka
Ven. Chhun Sophal, PhD at Kelaniya U.
Ven. Suy Sovann, PhD at Kelaniya U.
Ven. Dith Virak, PhD at U. of Peradeniya

Rangjung Yeshe Institute–Khyentse Foundation Joint Scholarships
Laxmi Bajracharya
Christian Chicorelli
Cho Hei Chio
Lowell Cook
Chloe Cramer
Andreia Mara Mota de Souza
Aik Sai Goh
Choki Gurung
Karma Namgyal Gurung
David Hofinger
Oriane Lavole
Champa Lundrup
Wesley Oisebe
Peter Olin
Sagnik Dutta Roy
Pemba Prayag Sherpa
Rebecca Sunden
Gilad Yakir
Kaleb Yaniger
15 YEARS OF MILESTONES

2001
Khyentse Foundation incorporated as a nonprofit organization in United States.

2002
Established Monastic Fund to provide ongoing support for Rinpoche’s monastic colleges in India, China, and Bhutan.

2003
Offered first scholarship to a 3-year retreatant in Australia, spearheading a major worldwide scholarship program.

2004
Achieved our initial goal for the Monastic Fund as Dzongsar Khyentse Chökyi Lodrö Institute (DKCLI) celebrated its inaugural move to the new campus in Chauntra, India.

2005
Made a multimillion dollar pledge to support Gene Smith’s aspiration to digitize Tibetan texts through the Tibetan Buddhist Resource Center (TBRC), which is now extending its scope to include all other languages of ancient Buddhist texts.

2006
Started a scholarship program for Cambodian monks to further their studies in Sri Lanka, marking the beginning of KF’s support for Theravadin countries.

2007
Scholarships became the top priority of KF activities in line with Rinpoche’s wish to support Dharma students in all traditions all over the world, beyond Tibetans, and beyond monks and nuns.

2008
Professor Jacob Dalton became the holder of the KF Chair of Buddhist Studies at University of California at Berkeley, leading the way for other academic development projects around the world.

2009
Achieved our initial goal for the Monastic Fund as DKCLI celebrated its inaugural move to the new campus in Chauntra, India.

2010
Made a multimillion dollar pledge to support Gene Smith’s aspiration to digitize Tibetan texts through the Tibetan Buddhist Resource Center (TBRC), which is now extending its scope to include all other languages of ancient Buddhist texts.

2011
Opened a full-service clinic at DKCLI, which now offers an annual free medical camp to nearby Indian villages as well as to the monastic community.

2012
Four students received the first annual KF Award for Excellence in Buddhist Studies, now in its eighth year and extending to 13 universities.

2013
Established full-time English-language program for monks at DKCLI, laying the foundation for an extended English for Buddhist Scholars program.

2014
Set up Khyentse Center for Tibetan Buddhist Textual Scholarship at the University of Hamburg, now in its sixth year of operation.

2015
Sponsored Khenpo Jamyang Losal as visiting scholar at George Washington University, the first of many Buddhist scholars hosted by KF.

2016
Hosted conference in Hong Kong to explore the cross-translation of the Tibetan and Chinese canons, paving the way for this important endeavor.

2017
Incorporated KF-India, which received its FCRA (Foreign Contribution Review Act) approval in 2016, to expand our activities all across India.

2018
Established the Khyentse Fellowship Prize for Outstanding Translation and Award for Outstanding PhD Dissertation in Buddhist Studies, in recognition of significant contributions in Buddhist study and research.

2019
Set up translator training programs in cooperation with academic institutions and offered scholarships to support the next generation of Dharma translators.

2020
DKCLI celebrated its tenth anniversary in Chauntra, marking 10 years of KF support.

2021
Presented the first Leadership Training Workshop for 20 tulkus and khenpos from different monasteries and traditions at the Shechen Monastery in Nepal.

2022
Partnered with Dharma Drum Institute of Liberal Arts in Taiwan to offer translator training programs to translate Tibetan texts into Chinese.

2023
Arranged the first Teacher Training program for Tibetan khenpos, an integral part of the concerted effort to produce Buddhist teachers for the 21st century.

2024
Organized a pilot Dharma camp for children, jump-starting the initiative to research and develop a new model of Buddhist education for children.

2025
Sydney University joined 7 other universities to receive funding from KF for a faculty position in Buddhist studies.

2026
Received a major donation from an anonymous donor, which significantly increased the assets of the foundation.
2009

Initiated the historic Translation Conference in Bir, India, leading to the birth of 84000: Translating the Words of the Buddha. The project remained under KF’s fiscal support for the next 5 years, before becoming independent in 2014.

2010

Four students received the first annual KF Award for Excellence in Buddhist Studies, now in its eighth year and extending to 13 universities.

Established full-time English-language program for monks at DKCLI, laying the foundation for an extended English for Buddhist Scholars program.

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Presented the first Leadership Training Workshop for 20 tulkus and khenpos from different monasteries and traditions at the Shechen Monastery in Nepal.

Partnered with Dharma Drum Institute of Liberal Arts in Taiwan to offer translator training programs to translate Tibetan texts into Chinese.

2015

Set up Ashoka Grants to connect with and support a variety of Dharma projects.

Sponsored education projects in Bangladesh and Nepal to revive Buddhist traditions.

Arranged the first Teacher Training program for Tibetan khenpos, an integral part of the concerted effort to produce Buddhist teachers for the 21st century.

2016

Organized a pilot Dharma camp for children, jump-starting the initiative to research and develop a new model of Buddhist education for children.

Sydney University joined 7 other universities to receive funding from KF for a faculty position in Buddhist studies.

Received a major donation from an anonymous donor, which significantly increased the assets of the foundation.
Despite growth scares, populist risings, geopolitical events, electoral surprises, and uninspiring earnings growth, financial markets fared well in 2016. The KF portfolio was up 4.6%, in line with our long-term rate of return, led by our thorough fixed income management and disciplined equity strategy. At 2016 year end, the total portfolio amounted to US$15.8 million.

After the first interest rate hike in nine years in December 2015, the selling in Chinese stocks caused a sharp decline in share prices around the globe and the US markets followed, with the S&P 500 down by 11% over the first six weeks of the year. The Federal Reserve, in response, put interest rate increases on hold.

By midyear, markets had recuperated losses and attention turned to Europe, where the United Kingdom voted in favor of Brexit. Another market sell-off ensued, but more orderly and better contained this time around. Again markets were supported, this time by the Bank of England.

After the shock of Brexit, the political focus shifted to the refugee crisis in Europe and the US elections. Donald Trump took the world by surprise, and the “Trump rally” that followed drove equity markets to all-time highs and brought “safe-haven” (bonds) assets down, as markets responded to expectations of higher growth and inflation.

In November OPEC, the world’s oil cartel, cut oil production, triggering a rally in commodities, and in December the Fed finally had enough faith in the US economy and raised rates by 25 basis points. Even though markets had anticipated the move, the Fed surprised them with a more hawkish outlook for interest rates, which supported a deeper sell-off in bonds.

Nonetheless, our fixed income portfolio was up 11%. This positive return was based on good management of maturities and taking advantage of opportunities. We were also aided by our decision in 2015 to hold on to high coupon emerging market bonds denominated in Brazilian real. Those bonds were up on average 38% this year, compensating for the losses we had last year.

On the other hand, equities returned a low 3%, largely a consequence of being invested in US dollars; the dollar devaluing against other currencies and triggering stop losses, combined with our disbelief that Trump would win, translated into a defensive strategy and a higher than optimal cash position.

Note: A large donation received toward the end of the year was not included in the investment portfolio.

Read the full Investment Committee report.

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>% Fixed Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>20%</td>
</tr>
<tr>
<td>Equities</td>
<td>55%</td>
</tr>
<tr>
<td>Bonds</td>
<td>25%</td>
</tr>
</tbody>
</table>

**Fixed Income Overview**

- Average Coupon: 6.19%
- Average Current Yield: 6.01%
- Average Yield to Maturity: 7.84%
- Average Modified Duration: 6.8 yrs

- Foreign Notes & Bonds: 58%
- Non-US Corporates: 2%
- US Corporates: 40%
SUMMARY OF FINANCIAL POSITION

As of June 30, 2016

All amounts in US$

REVENUE 2015-16

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and Donations</td>
<td>1,940,244</td>
</tr>
<tr>
<td>Net Investment Income/Unrealized Losses</td>
<td>(202,333)</td>
</tr>
<tr>
<td>Investment Income</td>
<td>499,445</td>
</tr>
<tr>
<td>Net Unrealized Losses</td>
<td>(701,778)</td>
</tr>
</tbody>
</table>

EXPENSES 2015-16

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Expenses 1</td>
<td>1,523,054</td>
</tr>
<tr>
<td>Administration</td>
<td>160,068</td>
</tr>
<tr>
<td>Change in Net Assets 2</td>
<td>54,789</td>
</tr>
</tbody>
</table>

1 In recent years there has been a growing trend of donors contributing directly to groups or projects that the foundation has designated for support. Although these direct sponsorships are inspired and coordinated by the foundation, they are not reflected in the program expenses in the audited financial statement.

2 Surplus revenue/donations over expenses, if any, are allocated as Board Designated Funds identified and decided by Rinpoche and the board.

PROGRAM GRANT EXPENSES 2015-16

(INCLUDING DIRECT TO BENEFICIARY GRANTS)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monastics</td>
<td>2,523,267</td>
</tr>
<tr>
<td>Traditional Shedras</td>
<td>1,064,160</td>
</tr>
<tr>
<td>(INCLUDING DIRECT TO BENEFICIARY GRANTS OF $930,613)</td>
<td></td>
</tr>
<tr>
<td>Training and Development</td>
<td>201,417</td>
</tr>
<tr>
<td>Lay</td>
<td></td>
</tr>
<tr>
<td>Scholarships, Grants, Awards</td>
<td>295,377</td>
</tr>
<tr>
<td>Buddhist Education for Children</td>
<td>63,282</td>
</tr>
<tr>
<td>Ashoka Grants</td>
<td>36,830</td>
</tr>
<tr>
<td>Academia</td>
<td>318,210</td>
</tr>
<tr>
<td>Text Preservation</td>
<td>369,600</td>
</tr>
<tr>
<td>(INCLUDING DIRECT TO BENEFICIARY GRANTS OF $69,600)</td>
<td></td>
</tr>
<tr>
<td>Translations</td>
<td>100,816</td>
</tr>
<tr>
<td>Revitalize Buddhist Traditions</td>
<td>73,575</td>
</tr>
</tbody>
</table>

BOARD DESIGNATED FUNDS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monastic Fund</td>
<td>14,017,473</td>
</tr>
<tr>
<td>Scholarship Fund</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Academic/Education Fund</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Khenpo Kunga Wangchuk Fund</td>
<td>610,000</td>
</tr>
<tr>
<td>Karma Yoga Fund</td>
<td>400,000</td>
</tr>
<tr>
<td>Reserve</td>
<td>7,473</td>
</tr>
</tbody>
</table>

As of June 30, 2016 | As of June 30, 2015

Note: The report of the Investment Committee is based on performance for the calendar year. The summarized financial position is based on the audited financial statements for KF’s fiscal year, July 1, 2015 through June 30, 2016.

Additional information available upon request:

Full set of audited financial statements for the year ended June 30, 2016.

Investment policy and guidelines for board designated funds as of December 31, 2016.
HOW WE VIEW OFFERINGS

In Praise of Prudence
Excerpts from a Message from Rinpoche, April, 2016

We can nurture a much bigger and longer-term vision, seeing our work from many new angles in accord with today’s actual needs. We have to support not only monks and meditators in caves as in the past, but also teach monastery cooks to prepare healthy, locally grown, environmentally sound food, and train tulkus and dharma center leaders in unlikely places like business management institutes.

But while we think big like this, Khyentse Foundation members must also ensure that every penny is used properly and not wasted. This may sound contradictory. But it means that even our biggest, boldest, and most visionary projects must be reasonable and affordable without being “cheap” or compromising quality.

“We should view an offering of one rupee as an example of extreme generosity. Then if the next day, you have the courage to offer one million dollars, think well, this is not really enough.”

– Dzongsar Khyentse Rinpoche

However generous and spendthrift we may be with our own money, Khyentse Foundation is custodian of others’ money and must therefore take meticulous care to use every donated dollar wisely. It helps that such responsibility and full accountability is not just a moral but a legal obligation for nonprofits registered in the United States.

Such diligence, including great care in allocating funds and the cutting of nonessential costs, is not always a pleasant task. But it becomes increasingly necessary as Khyentse Foundation receives ever more requests for support and as our activities grow.

Read the full text of Rinpoche’s message on the KF website.
Rinpoche’s 2017 Losar Message

As the year 2016 is about to end and 2017 is looming, as the monkey year is about to fade and the rooster is about to crow, I wish to offer my gratitude and appreciation to all the KF supporters, those who volunteered, and those who wished us well. It is your immense effort, time, and energy, and it is your generosity and good wishes that have not only inspired us but made us grow and strengthen. You gave us the ability to help so much more. I would like to offer my prayers and best wishes to all of you for the new year.

Meanwhile, I want to remind all of us that the peace, harmony, prosperity, and sanity of the world in general and of our individual selves can only be achieved through the survival of the teachings of the Buddha. Therefore, may we continue all the practices we do, but let us all also aspire and hope that Shakyamuni’s teachings will be maintained and prevail. Let us beseech Shakyamuni Buddha to help distance us from hatred, greed, and ignorance and to bless us to merge with wisdom and compassion.

Particularly this year, let us pray to Arya Tara to protect us from all forms of ailments, obstacles, and obscurations of the outer, inner, and secret. Protect our loved ones and families and all the children, from the wrath of pollution, disease, war, famine, and elemental calamities. May peace be on Earth and peace be in our homes, may peace be in our hearts.